

MATSON'S PACIFIC ISLAND SERVICES

For more information please call:

1-800-4MATSON

or visit us at:

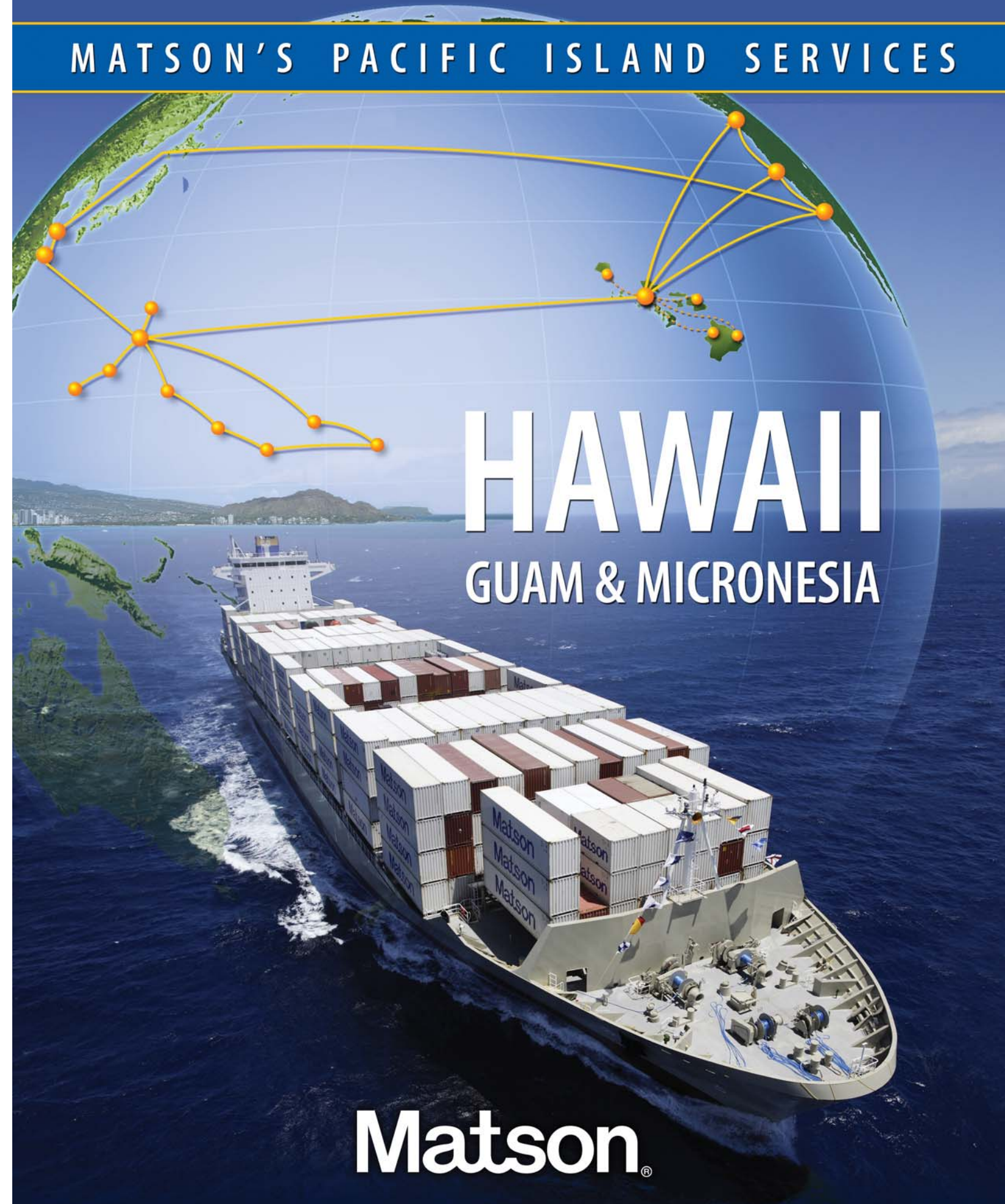
www.matson.com

Logistics Management Magazine

Quest for Quality award
winner for six consecutive years



Matson[®]
A SUBSIDIARY OF ALEXANDER & BALDWIN, INC.



Matson[®]

MATSON'S HAWAII SERVICE

Matson provides a reliable, efficient service of superior quality and value with more ship sailings every week to and from Hawaii than any other carrier

Expertise in carrying the wide range of commodities needed to support island economies

Dedicated West Coast and Honolulu terminals mean faster throughput for your critical cargo

A solid background in the Pacific trade

Online technology that provides total in-transit cargo visibility

World-class customer support

Seamless intermodal transportation service to and from most points in North America and Canada

A proud U.S.-flag carrier

RELIABLE, EFFICIENT SERVICE BETWEEN THE U.S. WEST COAST & HAWAII



MULTIPLE VOYAGES PER WEEK SERVICE:

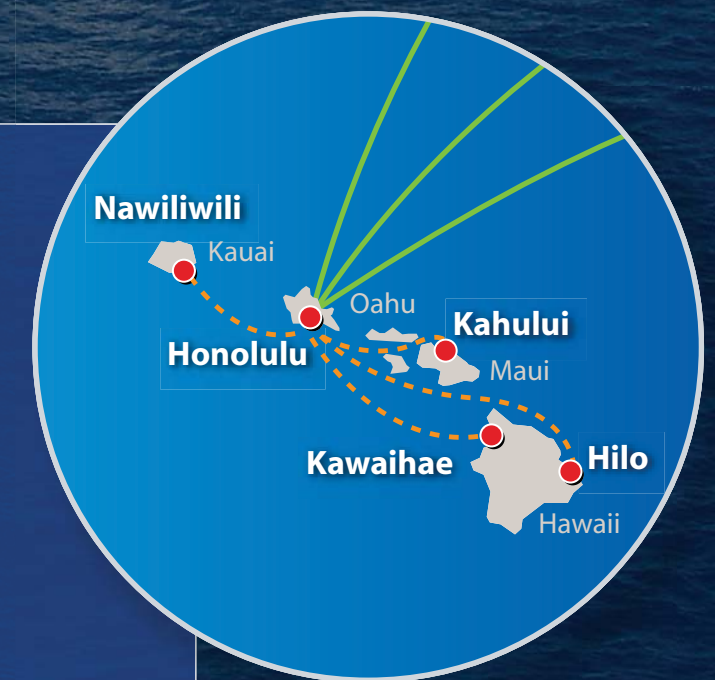
From: West Coast Ports:

- Seattle • Oakland
- Portland • Long Beach

To: • Honolulu, Hawaii

Matson serves all major neighbor islands, including:

- Hawaii (Big Island)
- Maui • Molokai
- Kauai • Lanai



Matson®

MATSON'S GUAM AND MICRONESIA SERVICES

Guam is served by Matson's five most modern, fuel-efficient container-ships, including four newly-built vessels

Weekly service from Guam to Commonwealth of Northern Marianas Islands:

- Tinian
- Rota
- Saipan

Service is also provided to:

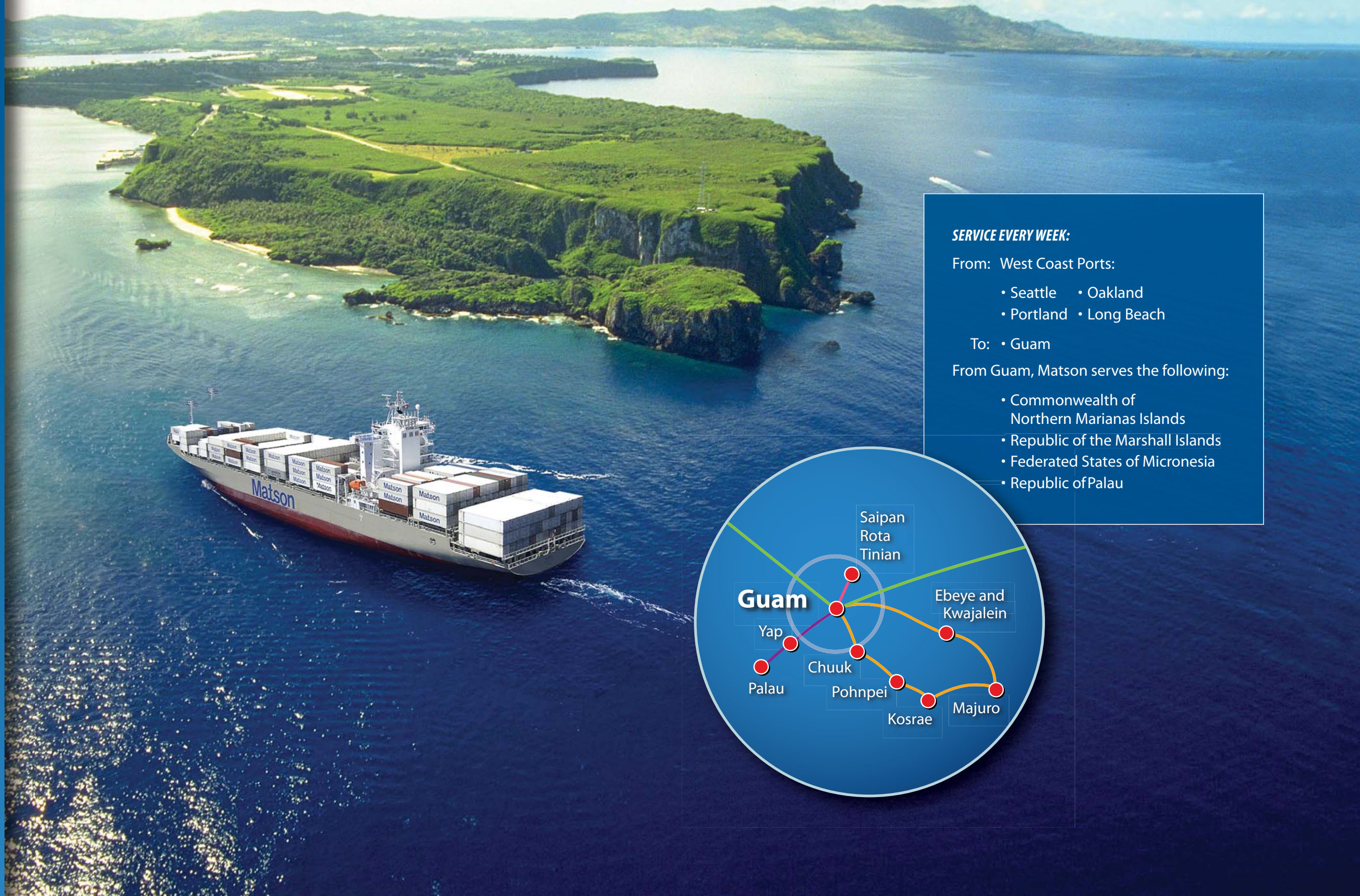
- Yap (FSM): Bi-weekly
- Palau: Weekly

Matson's bi-weekly liner service to the Republic of the Marshall Islands and Federated States of Micronesia provides the best frequency of service available for:

- Kwajalein
- Ebeye
- Majuro
- Kosrae
- Pohnpei
- Chuuk

Intermodal service is available from most points in North America and Canada

SAME RELIABLE, EFFICIENT SERVICE FROM THE U.S. MAINLAND TO GUAM AND MICRONESIA



SERVICE EVERY WEEK:

From: West Coast Ports:

- Seattle • Oakland
- Portland • Long Beach

To: • Guam

From Guam, Matson serves the following:

- Commonwealth of Northern Marianas Islands
- Republic of the Marshall Islands
- Federated States of Micronesia
- Republic of Palau



Matson[®]

MODERN, RELIABLE FLEET

THE HAWAII / GUAM FLEET INCLUDES OUR NEWEST AND MOST ADVANCED FUEL-EFFICIENT SHIPS

Our efficiently-sized vessels allow faster loading and offloading

Versatile fleet includes combination container and roll on, roll off (ro-ro) vessels, capable of carrying rolling stock and autos, as well as containers

Matson's ships are built in the United States by American workers and are proudly operated by American officers and crew

EQUIPMENT:

All vessels are equipped to carry a full range of containers of various lengths and types, including closed dries, flatracks and refrigerated containers. Visit www.matson.com for additional details and restrictions

Hawaii and Guam's most experienced carrier in moving cargo that doesn't "fit in a box." Matson has fully demonstrated its ability to carry virtually anything to and from the Islands: construction materials, entertainment productions, tourist submarines, observatory mirrors, and more ...



CONTAINER & VEHICLE CARRYING CAPABILITY
shown: *MV Mokihana*



MICRONESIA SERVICE
pictured: *Islander*



NEIGHBOR ISLAND BARGES
pictured: *Haleakala*



CONTAINER SHIPS
pictured: *MV Manukai*

MATSON'S DEDICATED TERMINALS

ADVANTAGES:

- **FASTER THROUGHPUT**
Matson's terminals are dedicated for use by Matson Navigation Company vessels to ensure efficient and timely cargo availability
- **FAST TRUCK TURNS**
Matson's efficient terminals speed up truck turns
- **IMMEDIATE PICKUP OF WESTBOUND (W/B) LOADS**
Containers are discharged directly to chassis upon arrival, expediting delivery time to customer

MATSON'S DEDICATED TERMINALS



Seattle, WA



Oakland, CA



Long Beach, CA

Matson[®]

WORLD-CLASS CUSTOMER SERVICE

Dedicated Matson Customer Support Center located in Phoenix gives you priority service whenever you need it

Sales support available when and where you need it

We know the value of a good customer and consistently receive high marks for our service

STATE-OF-THE-ART TECHNOLOGY

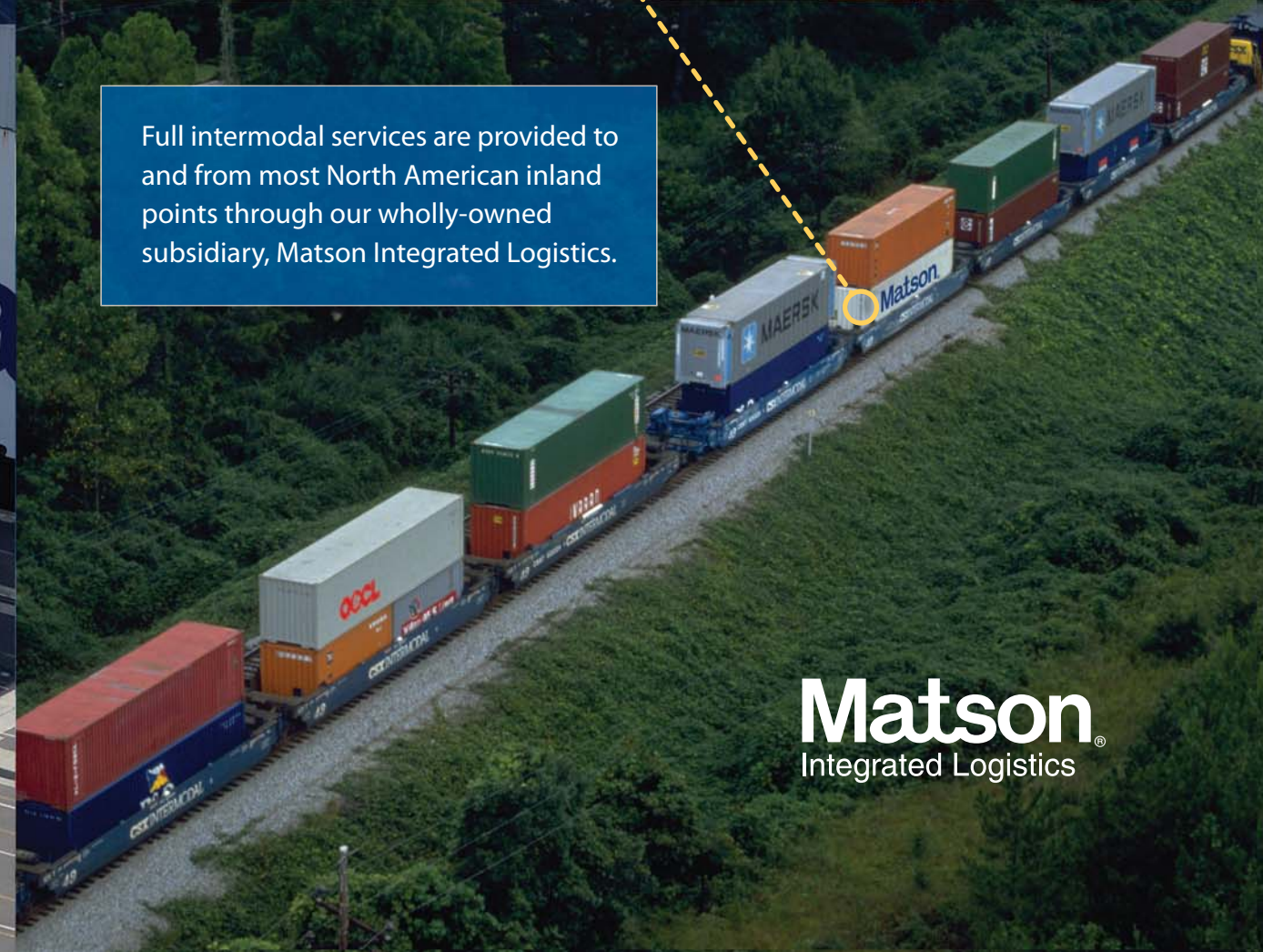
Save time and money online with:

- Faster booking transactions
- Access to shipment information

Online capabilities:

- Create and update bookings
- Track shipments by:
 - Container
 - Booking or Freight Bill number
 - Shipper name or Consignee
 - Vessel or Voyage
- Observe container movement history
- Look up vessel schedules
- Submit billing instructions
- Review billing documents
- View account balances
- EDI capabilities: (Conforms to EDI X12 Standards)

Matson®



Full intermodal services are provided to and from most North American inland points through our wholly-owned subsidiary, Matson Integrated Logistics.

Matson®

Integrated Logistics

PROVIDING EXCEPTIONAL SERVICE SINCE 1882



1882	1880s	1901	1920s	1930s	1940s	1950s	1960s	1970s	1980s	1990s	2000 to present	
<ul style="list-style-type: none"> • Captain William Matson begins a West Coast to Hawaii service with the first sailing of the <i>Emma Claudina</i> 	<ul style="list-style-type: none"> • <i>Rhoderick Dhu</i> - The first ship to have a cold storage plant and electric lights • <i>Enterprise</i> - The first offshore ship in the Pacific to burn oil instead of coal 	<p>Matson is incorporated as a company</p>	<ul style="list-style-type: none"> • Matson builds and operates the largest freighters and luxury liners built in the U.S. • Matson builds world-class Royal Hawaiian Hotel in 1927 	<p>Matson's "White Ships" era:</p> <ul style="list-style-type: none"> • World-famous luxury liners make Hawaii a first-rate travel destination 	<p>World War II:</p> <ul style="list-style-type: none"> • Matson's entire organization is commandeered for service in the war • Matson's passenger vessels are converted to troop transport ships • U.S. government names Matson agent / operator of 172 wartime vessels 	<p>Containerization:</p> <ul style="list-style-type: none"> • Matson establishes research department in 1956 to modernize cargo handling • Matson introduces containerization to the Pacific in 1958 • Matson develops container freight system, including intermodal service 	<ul style="list-style-type: none"> • Matson launches the world's first all-container ship • Matson develops the first A-frame gantry crane which later became the industry standard 	<ul style="list-style-type: none"> • Matson undertakes fleet expansion and modernization • Matson launches the <i>Hawaiian Enterprise</i>, <i>Hawaiian Progress</i>, two of the largest most powerful ships under U.S. flag 	<ul style="list-style-type: none"> • Matson introduces remote monitoring of refrigerated cargo containers • Matson Integrated Logistics established • Matson opens its first modern call center 	<ul style="list-style-type: none"> • GPS container tracking technology introduced at Matson's Sand Island terminal • Matson works with the Center for Marine Conservation to develop a Zero Solid Waste Discharge program aboard all of its vessels 	<ul style="list-style-type: none"> • Centralized Customer Support Center established in Phoenix • Matson begins service to Guam • Online shipment tracking functionality added to www.matson.com 	<ul style="list-style-type: none"> • Acquired four new, state-of-the-art vessels • Matson begins service from China • Added ro-ro capability to <i>MV Mokihana</i> • Upgrades to additional vessels to meet customer demands

Matson®



A SOLID COMPANY



MATSON'S ORGANIZATION TODAY

Matson is a wholly owned subsidiary of Alexander & Baldwin, a diversified Hawaii corporation. Alexander & Baldwin employs more than 2,000 people worldwide in businesses that include: property development and management, ocean transportation, logistics and food products.

For more information about Alexander & Baldwin, please visit their website at: www.alexanderbaldwin.com.

MATSON'S PRIMARY OFFICES

- Oakland, CA (Headquarters)
- Honolulu, HI
- Phoenix, AZ
- Guam

MATSON'S FIELD OFFICES

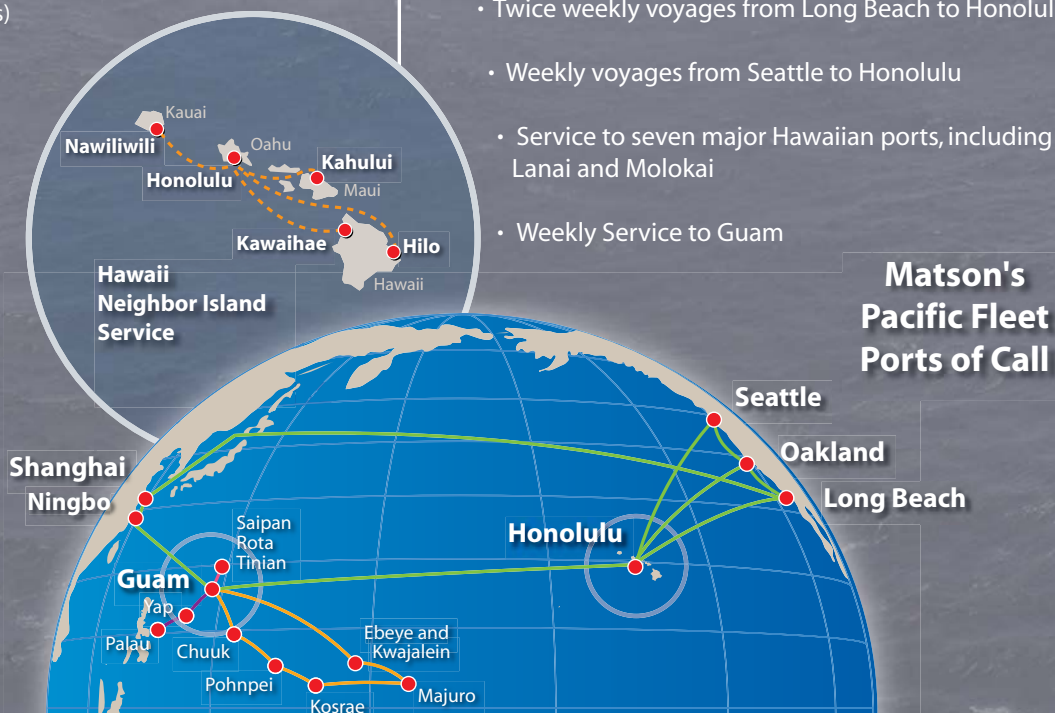
- Washington, DC
- Chicago
- Detroit
- Atlanta
- Portland

MATSON'S U.S. MAINLAND TERMINALS

- Long Beach
- Oakland
- Seattle

MATSON'S PACIFIC FLEET

- Thirteen containerships capable of carrying up to 2,800 TEUs, including ro-ro capacity on three vessels
- Fleet includes reserve capacity to best meet market demands and fluctuations
- Two container barges capable of carrying 300 TEUs
- One ro-ro barge capable of carrying 250 autos
- Twice weekly voyages from Oakland to Honolulu
- Twice weekly voyages from Long Beach to Honolulu
- Weekly voyages from Seattle to Honolulu
- Service to seven major Hawaiian ports, including Lanai and Molokai
- Weekly Service to Guam



ENVIRONMENTAL LEADERSHIP

Matson has been at the forefront of protecting the environment:

- Honored with the 2006 U.S. Coast Guard Benkert Award for Environmental Excellence
- Safety, Quality and Environmental Management System in place for all shoreside and offshore operations
- The first ocean carrier in the world to work with the Center for Marine Conservation to implement a Zero Solid Waste Discharge policy aboard all our vessels
- Newly built containerships equipped with a number of "green" features; Matson is retrofitting fleet with new technologies designed to reduce air emissions
- Implemented the first "green port" lease with SSA Marine and the Port of Long Beach, setting a new standard for environmental excellence
- Active participant in The Ocean Conservancy's International Coastal Cleanup Day
- Currently participating in the Port of Long Beach's Adopt-A-Waterway program
- Initiated the "Matson Environmental Protection Zone," which prohibits any discharges through the oil water separators within 50 miles of the nearest land

RECOGNIZED FOR OUTSTANDING PERFORMANCE

Matson has been the proud recipient of many transportation and logistics awards including:

- First U.S.-flag carrier to receive Safety, Quality and Environmental Certification (ISO 9000 and 14001) by the American Bureau of Shipping
- Recipient of *Logistics Management Magazine's* Quest for Quality award for multiple years
- Recipient of Ford Motor Company's prestigious Q1 Award
- Carrier of the Year (2002) U.S. Military Traffic Management Command
- Innovations in containerization recognized in the Smithsonian National Museum of American History's exhibition entitled "America on the Move"
- 2006 and 2007 GM Supplier of the Year
- 2007 Toyota Logistics Excellence awards for Marine Quality and Outstanding Achievement
- 2005 Toyota Logistics Partners Excellence Award

